1	2	3	4	5	6
24.	Uttar Pradesh	627.93	865.17	2112.81	1056.04
25.	West Bengal	1460.32	2145.64	1920.82	1029.70
26.	National Capital Territory Delhi	802.48 of	1842.51	5739.43	1706.00
27.	Other States & Union Territories	145.00	65.20	190.40	105.00
28.	Retail Finance	—	420.26	931.36	715.24
	TOTAL:	24717.47	32370.58	44478.76	16211.24

Customs Duty on Cyclosporine

1795. SHRI K.C. KONDAIAH: Will the Minister of FINANCE be pleased to state:

(a) What is the percentage of customs duty presently being levied on life-sustaining drug cyclosporine; and

(b) whether Government propose to take steps to reduce the customs duty on this life-saving drug to help kidney patients?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANAJAY KUMAR): (a) Cyclosporine is leviable to a total customs duty of 40.54%.

(b) The Government is examining the representations to reduce the customs duty on Cyclosporine.

Bank Default by Mangalore Chemical and Fertiliers and other Companies

1796. SHRI ANANTRAY DEVSHANKER DAVE: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned Mallaya's money which appeared in the Indian Express, New Delhi on the 10th April, 2000;

(b) whether it is a fact that Mangalore Chemicals & Fertilizers owes more than *Rs* 170 crores to banks and financial institutions and also that the other companies mentioned in the above news-item are either in the default list of banks or unable to pay debenture holders; and

(c) if so, what steps Government propose to take to safeguard the interest of the banks, financial institutions and debenture holders etc.?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) In accordance with the practices and usages customary amongst the banks and in conformity with the provisions of statutes governing the financial intitutions as also the provisions of the Public Financial Institutions (Obligations as to Fidelity and Secrecy) Act, 1983, the information in respect of its constituents cannot be divulged.

(c) Several steps taken by banks/financial institutions to safeguard their interests *inter-alia* include framing and implementation of recovery policy, filing of suits with civil courts, filing cases with Debts Recovery Tribunals, compromise settlements through Settlement Advisory Committees and monitoring and follow up of non-performing accounts.

Economic Reforms

1797. SHRI P. PRABHAKAR REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that International Monetary Fund (IMF) has asked Government to carry out drastic economic reforms including rapid deregulation in industry and agriculture;

(b) if so, the details thereof; and

(c) what steps are proposed to be taken to expedite the place of reforms in accordance with the directives from the IMF?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) In the Meeting of IMF Executive Board, to discuss the Article IV Consultation Report on India, held on June 19,2000, the Executive Directors agreed that the new Government's strong commitment to delivering a higher rate of economic growth so as to reduce poverty more rapidly was achievable, provided that determined efforts were undertaken to strengthen the fiscal position and to accelerate the implementation of structural reforms. Directors considered that the presently favourable economic environment presented the authorities with the unique opportunity to press ahead with reforms in key areas. In this regard, they emphasized the need for more